

## Standard Bank Group Limited

(Incorporated in the Republic of South Africa)

Registration No. 1969/017128/06

JSE and A2X share code: SBK

NSX share code: SNB

ISIN: ZAE000109815

SBKP ZAE000038881 (First preference shares)

SBPP ZAE000056339 (Second preference shares)

JSE bond code: SBKI

("Standard Bank Group" or "the group")

### Basel III capital adequacy, leverage ratio, liquidity coverage ratio and net stable funding ratio disclosure as at 31 March 2022.

In terms of the requirements under Regulation 43(1)(e)(iii) of the regulations relating to banks, Directive 11/2015 and Directive 1/2018 issued in terms of section 6(6) of the Banks Act (Act No. 94 of 1990), minimum disclosure on the capital adequacy of the group and its leverage ratio is required on a quarterly basis. This disclosure is in accordance with Pillar 3 of the Basel III accord.

#### Standard Bank Group capital adequacy and leverage ratio

	March 2022 (Rm)
Ordinary share capital and premium	27 451
Ordinary shareholders' reserves <sup>1</sup>	167 986
Qualifying Common Equity Tier I non-controlling interest	8 355
Regulatory deductions against Common Equity Tier I capital	(20 533)
<b>Common Equity Tier I capital</b>	<b>183 259</b>
Unappropriated profit	(12 126)
<b>Common Equity Tier 1 capital excl. unappropriated profit</b>	<b>171 133</b>
Qualifying other equity instruments	8 771
Qualifying Tier I non-controlling interest	1 461
<b>Tier I capital excl. unappropriated profit</b>	<b>181 365</b>
Qualifying Tier II subordinated debt	22 822
General allowance for credit impairments	5 973
<b>Tier II capital</b>	<b>28 795</b>
<b>Total regulatory capital excl. unappropriated profit</b>	<b>210 160</b>

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**March 2022 (Rm)**

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Credit risk	123 209
Counterparty credit risk	11 310
Equity risk in the banking book	2 108
Market risk	9 291
Operational risk	22 232
Investments in financial entities	8 343
<b>Total minimum regulatory capital requirement <sup>2</sup></b>	<b>176 493</b>

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**March 2022****Capital Adequacy Ratio (excl. unappropriated profit)**

Total capital adequacy ratio (%)	15.5
Tier I capital adequacy ratio (%)	13.4
Common Equity Tier I capital adequacy ratio (%)	12.6

**Capital Adequacy Ratio (incl. unappropriated profit)**

Total capital adequacy ratio (%)	16.4
Tier I capital adequacy ratio (%)	14.3
Common Equity Tier I capital adequacy ratio (%)	13.5

**Leverage ratio**

Tier I capital (excl. unappropriated profit) (Rm)	181 365
Tier I capital (incl. unappropriated profit) (Rm)	193 491
Total exposures (Rm)	2 444 141
Leverage ratio (excl. unappropriated profits, %)	7.4
Leverage ratio (incl. unappropriated profits, %)	7.9

Note:

<sup>1</sup> Including unappropriated profits.

<sup>2</sup> Measured at 13% and excludes confidential bank-specific capital requirements. There is currently no requirement for the countercyclical buffer add-on in South Africa or in other jurisdictions in which the group has significant exposures.

**The Standard Bank of South Africa Limited (SBSA) and its subsidiaries' capital adequacy and leverage ratio**

	March 2022 (Rm)
Ordinary share capital and premium	49 313
Ordinary shareholders' reserves <sup>1</sup>	52 143
Regulatory deductions against Common Equity Tier I capital	(9 499)
<b>Common Equity Tier I capital</b>	<b>91 957</b>
Unappropriated profit	(2 872)
<b>Common Equity Tier 1 capital excl. unappropriated profit</b>	<b>89 085</b>
Qualifying other equity instruments	8 772
<b>Tier I capital excl. unappropriated profit</b>	<b>97 857</b>
Qualifying Tier II subordinated debt	20 636
General allowance for credit impairments	2 864
<b>Tier II capital</b>	<b>23 501</b>
<b>Total regulatory capital excl. unappropriated profit</b>	<b>121 357</b>

	March 2022 (Rm)
Credit risk	74 993
Counterparty credit risk	9 027
Equity risk in the banking book	974
Market risk	5 659
Operational risk	13 120
Investments in financial entities	2 254
<b>Total minimum regulatory capital requirement<sup>2</sup></b>	<b>106 027</b>

**March 2022 (Rm)**

**Capital Adequacy Ratio (excl. unappropriated profit)**

Total capital adequacy ratio (%)	15.5
Tier I capital adequacy ratio (%)	12.5
Common Equity Tier I capital adequacy ratio (%)	11.3

**Capital Adequacy Ratio (incl. unappropriated profit)**

Total capital adequacy ratio (%)	15.8
Tier I capital adequacy ratio (%)	12.8
Common Equity Tier I capital adequacy ratio (%)	11.7

**Leverage ratio**

Tier I capital (excl. unappropriated profit) (Rm)	97 857
Tier I capital (incl. unappropriated profit) (Rm)	100 729
Total exposures (Rm)	1 864 313
Leverage ratio (excl. unappropriated profits, %)	5.2
Leverage ratio (incl. unappropriated profits, %)	5.4

Note:

<sup>1</sup> Including unappropriated profits.

<sup>2</sup> Measured at 13.5% and excludes any confidential bank-specific capital requirements. There is currently no requirement for the countercyclical buffer add-on in South Africa or in other jurisdictions in which the group has significant exposures.

## Liquidity Coverage Ratio (LCR)

In terms of the Basel III requirements in Directive 11/2014 issued in terms of section 6(6) of the Banks Act, (Act No. 94 of 1990), banks are directed to comply with the minimum disclosure on the liquidity coverage ratio (LCR) on both a Standard Bank Group consolidated as well as SBSA Solo entity level. This disclosure is in accordance with Pillar 3 of the Basel III liquidity accord.

The LCR is designed to promote short-term resilience of the 30-calendar day liquidity profile, by ensuring that banks have sufficient high quality liquid assets (HQLA) to meet potential outflows in a stressed environment.

The temporary liquidity relief measure granted by the South African Reserve Bank (SARB) due to the effects of Covid-19 pandemic has been withdrawn in a phased approach whereby the minimum regulatory requirement increased from 80% to 90% effective 1 January 2022 as per the SARB Prudential Authority directive D8/2021 issued on 29 October 2021.

	<b>Standard Bank Group Consolidated 31 March 2022 Rm</b>	<b>SBSA Solo 31 March 2022 Rm</b>
Total HQLA	367 507	226 079
Net cash outflows	259 951	201 958
LCR (%)	141.4	111.9
Minimum requirement (%)	90.0	90.0

### Note:

1. Only banking and/or deposit taking entities are included. The group data represents a consolidation of the relevant individual net cash outflows and the individual HQLA portfolios, where surplus HQLA holdings in excess of the minimum requirement of 90% have been excluded from the aggregated HQLA figure in the case of all Africa Regions entities.
2. The above figures reflect the simple average of 90 days of daily observations over the quarter ended 31 March 2022 for SBSA including SBSA Isle of Man branch, Stanbic Bank Ghana, Stanbic Bank Uganda, Stanbic IBTC Bank Nigeria, Standard Bank Namibia, Standard Bank Isle of Man Limited and Standard Bank Jersey Limited. The remaining Africa Regions banking entities results are based on the average of the month-end data points as at 31 January 2022, 28 February 2022 and 31 March 2022. The figures are based on the regulatory submissions to the SARB.
3. The SBSA Solo disclosure excludes foreign branches.

## Net Stable Funding Ratio

In terms of the Basel III requirements in Directive 8/2017 issued in terms of section 6(6) of the Banks Act, (Act No. 94 of 1990), banks are directed to comply with the minimum disclosure on the net stable funding ratio (NSFR) on both a Standard Bank Group consolidated as well as SBSA Solo entity level. This disclosure is in accordance with Pillar 3 of the Basel III liquidity accord.

The objective of the Basel III Net stable funding ratio (NSFR) is to promote funding stability and resilience in the banking sector by requiring banks to maintain a stable funding profile in relation to the composition of assets and off-balance sheet activities.

	<b>Standard Bank Group Consolidated 31 March 2022 Rm</b>	<b>SBSA Solo 31 March 2022 Rm</b>
Available stable funding	1 403 009	956 614
Required stable funding	1 158 557	903 804
NSFR (%)	121.1	105.8
Minimum requirement (%)	100.0	100.0

The information contained in this announcement has not been reviewed and reported on by the group's external auditors.

Johannesburg  
25 May 2022

Lead sponsor  
The Standard Bank of South Africa Limited

Independent sponsor  
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor  
Simonis Storm Securities (Proprietary) Limited